

PRELIMINARY

HELP OUR STUDENTS PROGRAM
BALANCE SHEET

PRELIMINARY

as at 2-Jul-2023

| | 2021-22 | 2022-23 | | 2021-22 | 2022-23 |
|-----------------------------|----------------------|----------------------|---------------------------------|----------------------|----------------------|
| ASSETS | | | LIABILITIES AND RESERVES | | |
| Cash on hand | \$ - | \$ 150.00 | Awards paid in subsequent year | \$ 1,870.00 | \$ - |
| Bank accounts | 117,493.73 | 136,572.36 | Accounts payable | - | - |
| Receivable from CanadaHelps | 202.20 | 558.70 | Administration Reserve | 1,980.09 | 7,355.13 |
| GST/HST rebate receivable | - | 109.80 | Restricted Reserve | 18,461.96 | 15,861.27 |
| Accrued investment income | 739.79 | 3,381.37 | Unrestricted reserve | 246,123.67 | 267,555.83 |
| Investments | 150,000.00 | 150,000.00 | | | |
| | <u>\$ 268,435.72</u> | <u>\$ 290,772.23</u> | | <u>\$ 268,435.72</u> | <u>\$ 290,772.23</u> |

STATEMENT OF RESERVES

for the fiscal year to date

| | Charitable activities | | | | Administrative activities | | |
|--------------------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|--------------------|--------------------|
| | Restricted | | Unrestricted | | 2021-22 | 2022-23 | |
| | 2021-22 | 2022-23 | 2021-22 | 2022-23 | | | |
| Balance at beginning of year | \$ 17,554.73 | \$ 18,461.96 | \$ 197,851.93 | \$ 246,123.67 | \$ 16.90 | \$ 1,980.09 | |
| Donations | 23,115.57 | 33,547.65 | 246,437.81 | 314,285.87 | 6,050.00 | 9,316.00 | |
| Less: fees paid to CanadaHelps | (257.25) | (436.80) | (3,467.16) | (5,265.25) | (47.25) | (21.00) | |
| Net donations received | <u>22,858.32</u> | <u>33,110.85</u> | <u>242,970.65</u> | <u>309,020.62</u> | <u>6,002.75</u> | <u>9,295.00</u> | |
| Awards | 20,735.00 | 37,927.50 | 195,915.00 | 285,372.50 | 1,109.76 | 5,389.70 | |
| Internal transfer | 1,216.09 | (2,215.96) | (1,216.09) | 2,215.96 | - | 607.13 | |
| | <u>21,951.09</u> | <u>35,711.54</u> | <u>194,698.91</u> | <u>287,588.46</u> | <u>7,112.51</u> | <u>15,291.83</u> | |
| | | | | | Administration | 1,096.05 | 690.84 |
| | | | | | Marketing | 4,053.27 | 9,225.95 |
| | | | | | Total expenses | <u>5,149.32</u> | <u>9,916.79</u> |
| Net revenue (expense) | <u>\$ 18,461.96</u> | <u>\$ 15,861.27</u> | <u>\$ 246,123.67</u> | <u>\$ 267,555.83</u> | Net revenue (expense) | <u>\$ 1,980.09</u> | <u>\$ 7,355.13</u> |

Notes to Financial Statement

1. Donations made for students of a specific school are added to the Restricted Reserve.
2. Donations made without restrictions are added to the Unrestricted Reserve.
3. Donations made by the Board of Directors to cover administrative costs are added to the Administration Reserve.
4. Investment income is added to the Administration Reserve.
5. CanadaHelps charges a fee to process donations made through their web site to cover credit card costs and other processing expenses.

It is the policy of the Help Our Students Program to use 100% of donations that it receives to support students.

| | Restricted Reserves | |
|-----------------------|----------------------------|------------------------|
| | <u>at 30 June 2022</u> | <u>at 30 June 2023</u> |
| Brockville Collegiate | \$ 48.35 | \$ 47.32 |
| Franco-Cité | - | 480.00 |
| Gloucester | 275.00 | - |
| Lisgar (Ukraine) | 2,250.00 | 690.00 |
| Nepean | - | 1,000.00 |
| Notre Dame | 500.00 | 1,002.61 |
| Ottawa Technical | 1,250.00 | 3,050.00 |
| Ridgemont | 1,087.50 | (414.57) |
| St. Matthew | 4,549.13 | 1,867.63 |
| St. Patrick's | 4,251.40 | 3,638.28 |
| St. Paul | 1,027.50 | - |
| St. Peter | 1,055.58 | - |
| Tagwi | 1,017.50 | - |
| Vankleek Hill | 1,100.00 | - |
| Algonquin Bursary | - | 4,500.00 |
| Emergency Reserve | 50.00 | - |
| | <u>\$ 18,461.96</u> | <u>\$ 15,861.27</u> |