

HELP OUR STUDENTS PROGRAM BALANCE SHEET

as at 30-Jun-2022

	30-Jun-21	30-Jun-22		30-Jun-21	30-Jun-22
ASSETS			LIABILITIES AND RESERVES		
Bank accounts	\$ 64,653.85	\$117,493.73	Awards paid in subsequent year	\$ 800.00	\$ 1,870.00
Receivable from CanadaHelps	1,533.68	202.20	Administration Reserve	16.90	1,861.24
Investments	150,036.03	150,620.94	Restricted Reserve	17,554.73	18,461.96
			Unrestricted reserve	197,851.93	246,123.67
	\$216,223.56	\$268,316.87		\$216,223.56	\$ 268,316.87

STATEMENT OF REVENUE AND EXPENSES

for the fiscal year

Charitable activities

	Restricted		Unrestricted		Total	
	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22
Donations	\$ 18,572.90	23,115.57	\$ 234,471.46	246,437.81	\$ 253,044.36	269,553.38
Less: fees paid to CanadaHelps	(346.05)	(257.25)	(3,669.23)	(3,467.16)	(4,015.28)	(3,724.41)
Net donations received	18,226.85	22,858.32	230,802.23	242,970.65	249,029.08	265,828.97
Awards	11,217.00	20,735.00	122,283.00	195,915.00	133,500.00	216,650.00
Net revenue (expense)	\$ 7,009.85	\$ 2,123.32	\$108,519.23	\$ 47,055.65	\$ 115,529.08	\$ 49,178.97

Administrative activities

	2020-21	2021-22
Donations by Board members	\$ 3,742.00	6,050.00
Less: fees paid to CanadaHelps	(12.25)	(47.25)
Net donations received	3,729.75	6,002.75
Interest from investments	746.95	990.91
Total revenue	4,476.70	6,993.66
Administration	594.65	1,096.05
Marketing	3,898.34	4,053.27
	4,492.99	5,149.32
Net revenue (expense)	\$ (16.29)	\$ 1,844.34

STATEMENT OF RESERVES

as at 30-Jun-2022

Restricted Reserve

	30-Jun-21	30-Jun-22
Balance at beginning of year	\$ 10,544.88	\$ 17,554.73
Net revenue (expense)	7,009.85	2,123.32
Internal transfer	-	(1,216.09)
Balance at end of year	\$17,554.73	\$ 18,461.96

Unrestricted Reserve

	30-Jun-21	30-Jun-22
Balance at beginning of year	\$ 89,332.70	\$ 197,851.93
Net revenue (expense)	108,519.23	47,055.65
	-	1,216.09
Balance at end of year	\$ 197,851.93	\$ 246,123.67

Administration Reserve

	30-Jun-21	30-Jun-22
Balance at beginning of year	\$ 33.19	\$ 16.90
Net revenue (expense)	(16.29)	1,844.34
Balance at end of year	\$ 16.90	\$ 1,861.24

Notes to Financial Statement

1. Donations made for students of a specific school are added to the Restricted Reserve.
2. Donations made without restrictions are added to the Unrestricted Reserve.
3. Donations made by the Board of Directors to cover administrative costs and investment income are added to the Administration Reserve.
4. CanadaHelps charges a fee to process donations made through their web site to cover credit card costs and other processing expenses.

It is the policy of the Help Our Students Program to use 100% of donations that it receives to support students.

Restricted Reserves at 30 June 2021

Gloucester	\$	1,320.00
Ridgemont		866.00
South Carleton		1,000.00
St. Matthew		6,486.38
St. Patrick's		2,192.65
St. Paul		1,000.00
St. Peter		1,522.20
Upper Canada schools (tba)		2,117.50
Urban Aboriginal Alternate		1,000.00
Emergency Reserve		50.00
	\$	<u>17,554.73</u>

Restricted Reserves at 30 June 2022

Brockville Collegiate	48.35
Gloucester	275.00
Lisgar	1,800.00
Notre Dame	500.00
Ottawa Technical	1,250.00
Ridgemont	1,087.50
St. Matthew	4,549.13
St. Patrick's	4,251.40
St. Paul	1,027.50
St. Peter	1,055.58
Upper Canada	2,117.50
Ukraine project	450.00
Emergency reserve	50.00
	<u>\$ 18,461.96</u>