

HELP OUR STUDENTS PROGRAM

PRELIMINARY

BALANCE SHEET

PRELIMINARY

as at 30 June

Assets	2019	2020	Liabilities and Reserves	2019	2020
Cash on hand	\$ 25.00	\$ -	Current year outstanding awards	\$ 100.00	\$ 700.00
Bank accounts	58,965.36	59,744.07	Accounts payable	-	-
Investments	40,300.00	40,800.00			
Awaiting adding to GIC	-	-			
Receivable from CanadaHelps	221.95	366.70	Reserve for awards in specific schools (note)	10,131.58	10,544.88
Accounts receivable	-	-	Unrestricted reserve for awards	89,214.80	89,632.70
			Reserve for administration	65.93	33.19
Total assets	\$ 99,512.31	\$ 100,910.77	Total liabilities	\$ 99,512.31	\$ 100,910.77

STATEMENT OF REVENUE AND EXPENSES

for the year ending 30 June

	2019	2020		2019	2020
Charitable activities			Administrative activities		
Donations	\$ 134,283.43	\$ 142,031.20	Donations by Board members	\$ 3,850.00	\$ 4,292.00
			Interest on investments	548.00	741.52
				4,398.00	5,033.52
Awards	87,200.00	141,200.00	Administration	1,131.80	1,266.99
			Marketing	3,429.35	3,799.27
				4,561.15	5,066.26
Net revenue (net deficit) for the year	\$ 47,083.43	\$ 831.20	Net revenue (net deficit) for the year	\$ (163.15)	\$ (32.74)

STATEMENT OF RESERVES

as at 30 June

Charitable activities	2019	2020	Administrative activities	2019	2020
Reserve for awards in specific schools					
Balance at 1 July 2019	\$ 5,204.51	\$ 10,131.58	Balance at 1 July 2019	\$ 229.08	\$ 65.93
Donations	10,733.30	8,743.30	Revenue	4,398.00	5,033.52
Awards	(5,806.23)	(8,330.00)	Expenses	(4,561.15)	(5,066.26)
Net revenue (deficit)	4,927.07	413.30	Net revenue (deficit)	(163.15)	(32.74)
Balance at 30 June 2020	\$ 10,131.58	\$ 10,544.88	Balance at 30 June 2020	\$ 65.93	\$ 33.19
Unrestricted reserve for awards					
Balance at 1 July 2019	\$ 47,058.44	\$ 89,214.80			
Donations	123,550.13	133,287.90			
Awards	(81,393.77)	(132,870.00)			
Net revenue (deficit)	42,156.36	417.90			
Balance at 30 June 2020	\$ 89,214.80	\$ 89,632.70			
Combined Reserves for Awards	\$ 99,346.38	\$ 100,177.58			

Note

Reserve for awards in specific schools	2019	Adjusted
De La Salle	-	960.00
Immaculata	1,000.00	989.50
Nepean	-	750.00
St. Matthew	6,314.68	5,868.48
St. Patrick	2,039.70	1,799.70
St. Peter	777.20	177.20
	\$ 10,131.58	\$ 10,544.88