

HELP OUR STUDENTS (HOST) PROGRAM - FINANCIAL STATEMENT
BALANCE SHEET
As at 30 June 2018

ASSETS		LIABILITIES	
Royal Bank Main Accounts	\$ 12,823.13	Donations restricted for administration	\$ 229.08
Royal Bank Cashable GICs	40,000.00	Donations restricted for specific schools	5,204.51
Post-dated cheques on hand	1,000.00	Unrestricted Reserve	47,258.44
		Accounts payable	131.10
		Unearned donations	<u>1,000.00</u>
TOTAL ASSETS	<u>\$ 53,823.13</u>	TOTAL LIABILITIES	<u>\$ 53,823.13</u>

REVENUES AND EXPENSES

for the period 1 July 2017 - 30 June 2018

Revenues	<u>Previous yr.</u>	<u>Current yr.</u>	Expenses	<u>Previous yr.</u>	<u>Current yr.</u>
Donations for awards	\$ 97,025.24	\$ 83,427.75	Awards	\$ 103,500.00	\$ 112,900.00
Donations for administration	625.00	4,006.00	Administration and Marketing	1,086.25	4,114.25
Interest on investments	<u>483.84</u>	<u>312.40</u>			
	\$ 98,134.08	\$ 87,746.15		<u>\$ 104,586.25</u>	<u>\$ 117,014.25</u>
			Excess of revenue over expenses	<u>\$ (6,452.17)</u>	<u>\$ (29,268.10)</u>
			(excess of expenses over revenue)		

RESERVES

As at 30 June 2018

Charitable activities		Administration	
Balance at 30 June 2017	\$ 81,935.20	Balance at 30 June 2017	\$ 24.93
Donations	83,427.75	Donations by Board members	4,006.00
Awards	<u>(112,900.00)</u>	Interest on investments	312.40
Balance at 4 February 2018	<u>\$ 52,462.95</u>	Expenses	<u>(4,114.25)</u>
		Balance at 4 February 2018	<u>\$ 229.08</u>