

HELP OUR STUDENTS PROGRAM

BALANCE SHEET AS AT 30 JUNE 2019

PRELIMINARY @ 19Jul19

Assets	2018	2019	Liabilities	2018	2019
Cash on hand	\$ -	\$ 25.00	Reserve for administration	\$ 229.08	\$ 65.93
Bank accounts	12,823.13	58,965.36	Reserve for specific schools (note 1)	5,204.51	10,131.58
Investments	40,000.00	40,300.00	Unrestricted reserve	47,058.44	89,214.80
Receivable from CanadaHelps	-	221.95	Awards paid in July	200.00	100.00
Post-dated cheques on hand	1,000.00	-	Accounts payable	131.10	-
			Unearned revenue	1,000.00	-
Total assets	\$ 53,823.13	\$ 99,512.31	Total liabilities	\$ 53,823.13	\$ 99,512.31

STATEMENT OF REVENUE AND EXPENSES FOR THE YEAR TO DATE

Revenue	2017-18	2018-19	Expenses	2017-18	2018-19
<u>Charitable activities</u>					
Donations	\$ 83,427.75	\$ 134,283.43	Awards	\$ 113,100.00	\$ 87,200.00
			Net revenue (deficit)	\$ (29,672.25)	\$ 47,083.43
<u>Administrative activities</u>					
Donations by Board members	\$ 4,006.00	\$ 3,850.00	Administration	see note	\$ 1,131.80
Interest on investments	312.40	548.00	Marketing	4,114.25	3,429.35
	\$ 4,318.40	\$ 4,398.00	Net revenue (deficit)	\$ 204.15	\$ (163.15)

Note: Expenses were not differentiated between
Administration and Marketing in 2017-18.

STATEMENT OF RESERVES AS AT 30 JUNE 2019

Charitable activities	2018	2019	Administrative activities	2018	2019
Balance at 1 July 2018	\$ 81,935.20	\$ 52,262.95	Balance at 1 July 2018	\$ 24.93	\$ 229.08
Net revenue (deficit)	(29,672.25)	47,083.43	Net revenue (deficit)	204.15	(163.15)
Balance (note 1)	\$ 52,262.95	\$ 99,346.38	Balance	\$ 229.08	\$ 65.93

Note 1

Reserve for specific schools	
Immaculata	1,000.00
St. Matthew	6,314.68
St. Patrick	2,039.70
St. Peter	777.20
	10,131.58
Unrestricted Reserve	89,214.80
	99,346.38