

**HELP OUR STUDENTS PROGRAM
FINANCIAL STATEMENT**

BALANCE SHEET

as at 30 June 2017

Assets		Liabilities	
Bank	\$ 42,861.89	Accounts payable	\$ 1.76
Post-dated cheques on hand	1,600.00	CY awards paid in 2017-18	900.00
Investments	40,000.00	Unearned donations	<u>1,600.00</u>
			2,501.76
		Reserves	
		Reserved for administration	24.93
		Reserved for specific schools	4,836.26
		Unrestricted reserve	<u>77,098.94</u>
			81,960.13
Total assets	<u><u>\$ 84,461.89</u></u>	Total Liabilities and Reserves	<u><u>\$ 84,461.89</u></u>

REVENUES AND EXPENSES

for the period 1 July 2016 - 30 June 2017

Revenues	<u>Previous yr.</u>	<u>Current yr.</u>	Expenses	<u>Previous yr.</u>	<u>Current yr.</u>
Donations for awards	\$ 101,584.65	\$ 97,025.24	Awards	\$ 38,900.00	\$ 103,500.00
Donations for administration	700.00	625.00	Administration and Marketing	883.97	1,086.25
Interest on investments	43.07	483.84			
	<u>\$ 102,327.72</u>	<u>\$ 98,134.08</u>		<u>\$ 39,783.97</u>	<u>\$ 104,586.25</u>
			Excess of revenue over expenses	<u>\$ 62,543.75</u>	<u>\$ (6,452.17)</u>
			(excess of expenses over revenue)		

Change in Reserves

between 30 June 2016 and 30 June 2017

Charitable activities		Administration	
Balance at 30 June 2016	\$ 88,409.96	Balance at 30 June 2016	\$ 2.34
Donations	97,025.24	Donations for administration	625.00
Awards	(103,500.00)	Interest income	483.84
		Expenses	<u>(1,086.25)</u>
Balance at 30 June 2017	<u><u>\$ 81,935.20</u></u>	Balance at 30 June 2017	<u><u>\$ 24.93</u></u>